

HB 1678-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides more clarity and consistency in the sales and use taxation of digital business inputs.

Reaffirms and restores the policy choice, made by the legislature in 2009, of providing substantial sales and use tax relief to businesses for their acquisition of digital business inputs.

Evaluates whether the fiscal impact of these tax preferences reasonably conforms to what was anticipated at the time the implementing legislation was adopted.