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SENATE JOINT RESOLUTION 8217

State of Washington 64th Legislature 2016 1st Special Session

By Senator Chase

Read first time 03/16/16. Referred to Committee on Ways & Means.

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article VIII, sections 5 and 7 of the Constitution of the state of Washington to read as follows:

Article VIII, section 5. The credit of the state shall not, in any manner be given or loaned to, or in aid of, any individual, association, company or corporation. This provision must be broadly construed to prohibit the use of credit or assets for these purposes, including where such use serves the public interest, carries out a fundamental government purpose, or does not involve donative intent.

Article VIII, section 7. No county, city, town or other municipal corporation shall hereafter give any money, or property, or loan its money, or credit to or in aid of any individual, association, company or corporation, except for the necessary support of the poor and infirm, or become directly or indirectly the owner of any stock in or bonds of any association, company or corporation. This provision must be broadly construed to prohibit the use of credit or assets for these purposes, including where such use serves the public interest,

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- carries out a fundamental government purpose, or does not involve
 donative intent.
- BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four times during the four weeks next preceding the election in every legal newspaper in the state.

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