
SENATE BILL 6411

State of Washington 64th Legislature 2016 Regular Session

By Senators Angel, Bailey, Rivers, Becker, Warnick, and Padden

Read first time 01/20/16. Referred to Committee on Law & Justice.

1 AN ACT Relating to expanding the eligibility of certain
2 representatives and transferees to serve as directors, officers, and
3 shareholders of professional service corporations; and amending RCW
4 18.100.118.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 18.100.118 and 1983 c 51 s 11 are each amended to
7 read as follows:

8 If all of the outstanding shares of a professional corporation
9 are held by an administrator, executor, guardian, conservator, or
10 receiver of the estate of a former shareholder, or by a transferee
11 who received such shares by operation of law ~~((or))~~, court decree,
12 community property agreement, or as a distribution from the former
13 shareholder's estate or trust, then such administrator, executor,
14 guardian, conservator, receiver, or transferee ~~((for a period of~~
15 ~~twelve months following receipt or transfer of such shares))~~ may be a
16 director, officer, or shareholder of the professional corporation.

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