
SENATE BILL 6035

State of Washington

64th Legislature

2015 Regular Session

By Senators Rivers, Mullet, Cleveland, Rolfes, Pearson, O'Ban, Hatfield, Hobbs, Brown, Liiias, Benton, Miloscia, Warnick, Chase, McCoy, Billig, Frockt, McAuliffe, Jayapal, Hasegawa, Hewitt, Angel, Roach, and Conway

Read first time 02/19/15. Referred to Committee on Ways & Means.

1 AN ACT Relating to the use of funds in the public works
2 assistance account; amending RCW 43.155.050; and declaring an
3 emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 43.155.050 and 2013 2nd sp.s. c 4 s 983 are each
6 amended to read as follows:

7 (1) The public works assistance account is hereby established in
8 the state treasury. Money may be placed in the public works
9 assistance account from the proceeds of bonds when authorized by the
10 legislature or from any other lawful source. Money in the public
11 works assistance account shall be used to make loans and to give
12 financial guarantees to local governments for public works projects.
13 Moneys in the account may also be appropriated to provide for state
14 match requirements under federal law for projects and activities
15 conducted and financed by the board under the drinking water
16 assistance account. Not more than fifteen percent of the biennial
17 capital budget appropriation to the public works board from this
18 account may be expended or obligated for preconstruction loans,
19 emergency loans, or loans for capital facility planning under this
20 chapter; of this amount, not more than ten percent of the biennial
21 capital budget appropriation may be expended for emergency loans and

1 not more than one percent of the biennial capital budget
2 appropriation may be expended for capital facility planning loans.

3 (2) During the 2011-2013 and 2013-2015 fiscal biennium, the
4 legislature may transfer from the public works assistance account to
5 the general fund, the water pollution control revolving account, and
6 the drinking water assistance account such amounts as reflect the
7 excess fund balance of the account. During the 2011-2013 fiscal
8 biennium, the legislature may appropriate moneys from the account for
9 economic development, innovation, and export grants, including
10 brownfields; main street improvement grants; and the loan program
11 consolidation board. During the 2013-2015 fiscal biennium, the
12 legislature may transfer from the public works assistance account to
13 the education legacy trust account such amounts as specified by the
14 legislature. During the 2015-2017 and 2017-2019 fiscal biennia, the
15 legislature may not transfer money from the public works assistance
16 account for any of the purposes described in this subsection and may
17 only use the account for the purposes described in subsection (1) of
18 this section.

19 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
20 preservation of the public peace, health, or safety, or support of
21 the state government and its existing public institutions, and takes
22 effect immediately.

--- END ---