
SUBSTITUTE HOUSE BILL 1171

State of Washington

64th Legislature

2015 Regular Session

By House General Government & Information Technology (originally sponsored by Representatives Kirby, Vick, Ryu, Fagan, Kochmar, and Blake)

READ FIRST TIME 02/27/15.

1 AN ACT Relating to real estate brokers and managing brokers;
2 amending RCW 18.85.451, 18.85.461, and 18.85.471; and providing
3 expiration dates.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 18.85.451 and 2010 c 156 s 1 are each amended to
6 read as follows:

7 (1) A fee of ten dollars is created and shall be assessed on each
8 real estate broker and managing broker's ~~((originally licensed after~~
9 ~~October 1, 1999,))~~ original license and upon each renewal of a
10 license with an expiration date after October 1, 1999, including
11 renewals of inactive licenses.

12 (2) The department must increase the fee on January 1, 2016, and
13 every four years thereafter, by the amount of inflation in the
14 previous four-year period as measured by the percentage change in the
15 implicit price deflator published by the United States department of
16 commerce. The fee must be rounded to the nearest quarter of a dollar.

17 (3) This section expires September 30, ~~((2015))~~ 2025.

18 **Sec. 2.** RCW 18.85.461 and 2010 c 156 s 2 are each amended to
19 read as follows:

1 (1) The Washington real estate research account is created in the
2 state treasury. All receipts from the fee under RCW 18.85.451 shall
3 be deposited into the account. Moneys in the account may be spent
4 only after appropriation. Expenditures from the account may be used
5 only for the purposes of RCW 18.85.471.

6 (2) This section expires September 30, (~~(2015)~~) 2025.

7 **Sec. 3.** RCW 18.85.471 and 2010 c 156 s 3 are each amended to
8 read as follows:

9 (1) The purpose of a real estate research center in Washington
10 state is to provide credible research, value-added information,
11 education services, and project-oriented research to real estate
12 licensees, real estate consumers, real estate service providers,
13 institutional customers, public agencies, and communities in
14 Washington state and the Pacific Northwest region. The center may:

15 (a) Conduct studies and research on affordable housing and
16 strategies to meet the affordable housing needs of the state;

17 (b) Conduct studies in all areas directly or indirectly related
18 to real estate and urban or rural economics and economically isolated
19 communities;

20 (c) Disseminate findings and results of real estate research
21 conducted at or by the center or elsewhere, using a variety of
22 dissemination media;

23 (d) Supply research results and educational expertise to the
24 Washington state real estate commission to support its regulatory
25 functions, as requested;

26 (e) Prepare information of interest to real estate consumers and
27 make the information available to the general public, universities,
28 or colleges, and appropriate state agencies;

29 (f) Encourage economic growth and development within the state of
30 Washington;

31 (g) Support the professional development and continuing education
32 of real estate licensees in Washington;

33 (h) Study and recommend changes in state statutes relating to
34 real estate; and

35 (i) Develop a vacancy rate standard for low-income housing in the
36 state.

37 (2) The director shall establish a memorandum of understanding
38 with an institution of higher learning that establishes a real estate

1 research center for the purposes under subsection (1) of this
2 section.

3 (3) This section expires September 30, (~~(2015)~~) 2025.

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