
HOUSE BILL 1125

State of Washington

64th Legislature

2015 Regular Session

By Representatives Hawkins, Robinson, Kretz, Sawyer, Johnson, Appleton, Short, Condotta, Tarleton, Haler, and Ryu

Read first time 01/14/15. Referred to Committee on Community Development, Housing & Tribal Affairs.

1 AN ACT Relating to expenditures from the economic development
2 strategic reserve account to support economic recovery of businesses
3 due to the wildfires in Okanogan and Chelan counties; and amending
4 RCW 43.330.250.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 43.330.250 and 2014 c 112 s 114 are each amended to
7 read as follows:

8 (1) The economic development strategic reserve account is created
9 in the state treasury to be used only for the purposes of this
10 section.

11 (2) Only the governor, with the recommendation of the director of
12 the department of commerce, may authorize expenditures from the
13 account.

14 (3) During the 2009-2011 and 2011-2013 fiscal biennia, moneys in
15 the account may also be transferred into the state general fund.

16 (4) Expenditures from the account may be made to prevent closure
17 of a business or facility, to prevent relocation of a business or
18 facility in the state to a location outside the state, or to recruit
19 a business or facility to the state. Expenditures may be authorized
20 for:

21 (a) Workforce development;

1 (b) Public infrastructure needed to support or sustain the
2 operations of the business or facility;

3 (c) Other lawfully provided assistance(~~(7)~~) including, but not
4 limited to, technical assistance, environmental analysis, relocation
5 assistance, and planning assistance. Funding may be provided for such
6 assistance only when it is in the public interest and may only be
7 provided under a contractual arrangement ensuring that the state will
8 receive appropriate consideration, such as an assurance of job
9 creation or retention; and

10 (d) The joint center for aerospace technology innovation.

11 (5) The funds shall not be expended from the account unless:

12 (a) The circumstances are such that time does not permit the
13 director of the department of commerce or the business or facility to
14 secure funding from other state sources;

15 (b) The business or facility produces or will produce significant
16 long-term economic benefits to the state, a region of the state, or a
17 particular community in the state;

18 (c) The business or facility does not require continuing state
19 support;

20 (d) The expenditure will result in new jobs, job retention, or
21 higher incomes for citizens of the state;

22 (e) The expenditure will not supplant private investment; and

23 (f) The expenditure is accompanied by private investment.

24 (6) Notwithstanding subsections (2), (4), and (5) of this
25 section, five hundred thousand dollars must be expended from the
26 account for the purpose of supporting economic recovery from the 2014
27 wildfires in Okanogan county. The director must distribute the funds
28 in this subsection before August 1, 2015, to a nonprofit organization
29 dedicated to the long-term recovery from by the Carlton Complex fire
30 to be used by that organization on economic recovery and development
31 projects.

32 (7) No more than three million dollars per year may be expended
33 from the account for the purpose of assisting an individual business
34 or facility pursuant to the authority specified in this section.

35 (~~(7)~~) (8) If the account balance in the (~~strategic reserve~~)
36 account exceeds fifteen million dollars at any time, the amount in
37 excess of fifteen million dollars shall be transferred to the
38 education construction account.

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