FINAL BILL REPORT SSB 5328

C 212 L 15

Synopsis as Enacted

Brief Description: Disseminating financial aid information.

Sponsors: Senate Committee on Higher Education (originally sponsored by Senators Kohl-Welles, Bailey and Chase).

Senate Committee on Higher Education House Committee on Higher Education

Background: The State Need Grant (SNG) program assists needy and disadvantaged students by offsetting a portion of their higher education costs. To be eligible, a student's family income cannot exceed 70 percent of the state's median family income, currently \$58,500 for a family of four. Approximately 70,000 low-income recipients received SNG funds during the 2013-14 academic year. However, 33,500 students were unserved for one or more terms. The Legislature provided the SNG program \$308 million for 2014-15.

In 2014 the Legislature passed SB 6358, requiring the community and technical colleges to provide financial aid application due dates and information on whether or not financial aid will be awarded on a rolling basis to admitted students at the time of their acceptance. The Legislature encouraged institutions of higher education to post financial aid application dates and distribution policies on their websites.

Summary: Public four-year institutions of higher education must provide financial aid application due dates and distribution policies on their websites, including whether financial aid is awarded on a rolling basis, for prospective and admitted students.

Votes on Final Passage:

Senate 49 0

House 96 1 (House amended) Senate 45 0 (Senate concurred)

Effective: July 24, 2015

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