

SENATE BILL REPORT

SB 5097

As of January 14, 2015

Title: An act relating to the capital budget.

Brief Description: Concerning the capital budget.

Sponsors: Senators Honeyford, Keiser and Hatfield; by request of Governor Inslee.

Brief History:

Committee Activity: Ways & Means: 2/05/15.

SENATE COMMITTEE ON WAYS & MEANS

Staff: Brian Sims (786-7431)

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on July 1 of odd-numbered years. The Capital Budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the Capital Budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues.

Summary of Bill: The Omnibus 2015-17 Capital Budget authorizes new capital projects for state agencies and institutions of higher education for the 2015-17 fiscal biennium. For additional information, see the Capital Budget Summary published by the Senate Ways & Means Committee. Detailed information can be found at <http://www.leg.wa.gov/Senate/Committees/WM>.

Appropriation: Various.

Fiscal Note: Not requested.

Committee/Commission/Task Force Created: No.

Effective Date: The bill contains an emergency clause and takes effect immediately.

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