
Appropriations Committee

HB 2645

Brief Description: Eliminating accounts.

Sponsors: Representatives Hudgins, Robinson and Ormsby; by request of Office of Financial Management.

<p style="text-align: center;">Brief Summary of Bill</p> <ul style="list-style-type: none">• Eliminates numerous accounts and transfers remaining balances in those accounts to the State General Fund.
--

Hearing Date: 1/28/16

Staff: Lily Sobolik (786-7157).

Background:

In addition to the State General Fund, which may be expended for any lawful purpose, the state maintains several hundred accounts that are dedicated to particular statutory purposes. These accounts generally fall into one of three categories: (1) accounts located in the State Treasury, which require appropriation by the Legislature; (2) accounts held in the custody of the State Treasurer, which may or may not require legislative appropriation; and (3) accounts located in state agencies and institutions of higher education, known as local accounts. State law requires the State Treasurer, in each odd-numbered year, to provide the Office of Financial Management a list of any accounts believed to be obsolete.

Summary of Bill:

The following accounts are eliminated:

- Mortgage Recovery Fund Account;
- Washington Community Technology Opportunity Account;
- Public Health Services Account;
- Higher Education Construction Account;

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

- State and Local Improvements Revolving Account, Waste Disposal Facilities, 1980;
- Institutional Impact Account;
- Military Department Active State Service Account;
- Independent Youth Housing Account;
- State and Local Improvements Revolving Account;
- Higher Education Reimbursable Short-term Bond Account;
- Tourism Development and Promotion Account;
- Fisheries Capital Projects Account;
- Community Preservation and Development Authority Account; and
- Water Quality Capital Account.

Any residual balance of funds remaining in any account eliminated will be transferred to the State General Fund. Conforming statutory changes are made to reflect the repeal of the various accounts.

Appropriation: None.

Fiscal Note: Available.

Effective Date: June 30, 2016.