

SJR 8211 - S AMD 577  
By Senator Frockt

NOT ADOPTED 02/12/2016

1 On page 2, line 19, strike "general fund.", and insert "general  
2 fund, except that a modification, adjustment, termination or other  
3 change to a tax incentive, preferential rate, exemption, or credit for  
4 the purpose of investing additional funds to support the state's  
5 paramount duty to fund basic education shall not be considered to be  
6 raising taxes."

7 EFFECT: For purposes of requiring a two-thirds majority to  
raise taxes, the two-thirds vote threshold is not required when  
modifying, adjusting, terminating or otherwise changing corporate  
preferences when used to meet the State's paramount duty to fund  
basic education

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