5987-S AMS FROC S2202.1

SSB 5987 - S AMD **38** By Senator Frockt

NOT ADOPTED 2/27/2015

- On page 64, line 2, after "exceeding" strike "three-tenths" and 1
- 2 insert "eight-tenths"
- 3 On page 66, line 26, after "exceed" strike "ten" and insert
- 4 "twenty-five"

EFFECT: Increases the tax rates that Sound Transit may impose with voter approval as follows:

- (1) The motor vehicle excise tax rate from 0.3 percent to 0.8 percent; and
- (2) The property tax levy from \$0.10 per one thousand dollars of assessed value to \$0.25 per one thousand dollars of assessed value.

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