

SSB 5899 - S AMD TO S2475.6 269

By Senator Nelson

NOT ADOPTED 03/10/2015

1 On page 41, after line 28, insert the following:

2
3 "NEW SECTION. **Sec. 56.** The Washington state institute for public
4 policy shall conduct a study and report to the appropriate committees
5 of the legislature by December 1, 2017, on the impact small consumer
6 installment loans have on the economic stability of families in
7 Washington. The study must address:

8 (1) How expanding small consumer installment loans into
9 economically vulnerable communities impact the ability of community
10 members to succeed;

11 (2) The rate at which communities of color utilize small consumer
12 installment loans;

13 (3) How small consumer installment loans impact the cycle of
14 poverty in the communities where the loans are available;

15 (4) The rate at which small consumer installment loans are repaid
16 within the time frame provided in the loan agreement; and

17 (5) The geographic breakdown of the availability of small consumer
18 installment loans."

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20 Renumber the remaining sections consecutively and correct any
21 internal references accordingly.

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