

SSB 5899 - S AMD TO S AMD (S-2475.6/15) 262
By Senator Jayapal

WITHDRAWN 3/10/2015

1 On page 26, line 15 of the amendment, after "subchapter" insert
2 "and provided to every consumer prior to the consumer entering into a
3 verbal or written agreement to borrow a small consumer installment
4 loan"

EFFECT: A lender must provide to each consumer, prior to the consumer agreeing to take out a loan, a copy of the schedule of the fees, penalties, and charges the consumer will incur when taking out a small consumer installment loan.

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