

**HB 2698** - H AMD 739

By Representative Lytton

**ADOPTED 02/17/2016**

1 On page 10, after line 7, insert the following:

2 "NEW SECTION. **Sec. 10.** A new section is added to chapter  
3 28A.500 to read as follows:

4 The local effort assistance transition account is created in the  
5 state treasury. Expenditures from the account may be made only for  
6 the local effort assistance program in this chapter during the 2017-19  
7 fiscal biennium as the state transitions to full funding of its  
8 statutory program of basic education. Moneys in the account may be  
9 spent only pursuant to appropriation."

10

11 Renumber remaining sections consecutively and correct internal  
12 references accordingly.

13 Correct the title.

EFFECT: Establishes the Local Effort Assistance Transition  
Account as an appropriated account in the state treasury.  
Expenditures from the account may be used only for state local  
effort assistance, also known as levy equalization, in the 2017-19  
fiscal biennium.

--- END ---