

**SHB 2120 - H AMD 563**

By Representative Nealey

1        On page 3, at the beginning of line 3, strike all material  
2 through "claimed." on line 4 and insert "The market value must be  
3 determined as of January 1st of the year prior to the year for which  
4 the credit is claimed and may be used for the next two years unless a  
5 more recent appraisal or current assessed value is available."

6        On page 3, beginning on line 29, strike all of section 3 and  
7 insert the following:

8        "NEW SECTION.    **Sec. 3.**    The credit provided under section 2 of  
9 this act may not be claimed for tax reporting periods beginning on or  
10 after September 20, 2020.

11        NEW SECTION.    **Sec. 4.**    This act takes effect October 1, 2015.

12        NEW SECTION.    **Sec. 5.**    This act expires October 1, 2020."

13        Correct the title.

EFFECT: Allows the market value determination of property to be used for the current and subsequent calendar years. Adjusts the effective and expiration dates by 3 months.

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