HB 1513 - H AMD **172**
    By Representative Fey

                                              ADOPTED 3/10/2015

1   On page 11, at the beginning of line 10, strike "or" and insert
2   "((~~or~~))"

3   On page 11, line 13, after "extinguishment" insert "<u>; or</u>
4   <u>(iii) Entered into an interlocal agreement with the county or</u>
5   <u>counties in which the local infrastructure project area is located,</u>
6   <u>under which the parties agree that the local property tax threshold</u>
7   <u>level 1 is met, without regard to (a)(i) or (ii) of this subsection</u>
8   <u>(4)</u>"

    <u>EFFECT:</u> Allows the local property tax threshold level 1 to also
be met if a sponsoring city has entered into an interlocal agreement
with the county or counties in which the local infrastructure project
area is located and, per that agreement, the local property tax
threshold 1 is agreed to have been met.

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