

HB 1176 - H AMD 167

By Representative Kirby

1 On page 2, beginning on line 36, after "to" strike all material
2 through "\$8.00" on line 37 and insert "~~((\$54.99 - the sum of \$8.00~~
3)) \$99.99 - fifteen percent of the loan amount"
4

5 On page 2, beginning on line 38, after "from" strike all material
6 through "\$8.50" on line 39 and insert "~~((\$55.00 to \$59.99 - the sum of~~
7 \$8.50)) \$100.00 to \$249.99 - thirteen percent of the loan amount"
8

9 On page 3, beginning on line 1, after "from" strike all material
10 through "\$9.00" on line 2 and insert "~~((\$60.00 to \$64.99 - the sum of~~
11 \$9.00)) \$250.00 to \$499.99 - ten percent of the loan amount"
12

13 On page 3, beginning on line 3, after "from" strike all material
14 through "\$9.50" on line 4 and insert "~~((\$65.00 to \$69.99 - the sum of~~
15 \$9.50)) \$500.00 to \$999.99 - eight percent of the loan amount"
16

17 On page 3, beginning on line 5, after "from" strike all material
18 through "\$10.00" on line 6 and insert "~~((\$70.00 to \$74.99 - the sum of~~
19 \$10.00)) \$1000.00 to \$1499.99 - seven and one-half percent of the loan
20 amount"
21

22 On page 3, beginning on line 7, after "from" strike all material
23 through "\$10.50" on line 8 and insert "~~((\$75.00 to \$79.99 - the sum of~~
24 \$10.50)) \$1500.00 to \$1999.99 - seven percent of the loan amount"
25
26
27

1 On page 3, beginning on line 9, after "loaned" strike all material
2 through "\$11.00" on line 10 and insert "~~((from \$80.00 to \$84.99 the~~
3 ~~sum of \$11.00))~~ of \$2000.00 or more - six percent of the loan amount"

4
5 On page 3, line 11, beginning with "(r)" strike all material
6 through "\$12.50" on line 16 and insert the following:

7 "~~((r) For the amount loaned from \$85.00 to \$89.99 the sum of~~
8 ~~\$11.50.~~

9 ~~(s) For the amount loaned from \$90.00 to \$94.99 the sum of~~
10 ~~\$12.00.~~

11 ~~(t) For the amount loaned from \$95.00 to \$99.99 the sum of~~
12 ~~\$12.50.))"~~

13
14 On page 5, beginning on line 8, after "~~\$91.00))~~" strike all
15 material through "more." on line 9

16

EFFECT: Replaces the 13% flat fee for loan amounts greater than \$99.99 and incremental fee amounts for loans between \$50.00 and \$99.99 with fees determined by graduated percentages ranging from 15% of the loan amount for loans from \$50.00 to \$99.99 to 6% of the loan amount for loans of \$2000.00 or more.

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