8211 AMS FROC EPPS 139

**SJR 8211** - S AMD **577**

By Senator Frockt

**NOT ADOPTED 02/12/2016**

 On page 2, line 19, strike “general fund.”, and insert “general fund, except that a modification, adjustment, termination or other change to a tax incentive, preferential rate, exemption, or credit for the purpose of investing additional funds to support the state’s paramount duty to fund basic education shall not be considered to be raising taxes.”

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| --- | --- |
|  |  EFFECT:  For purposes of requiring a two-thirds majority to raise taxes, the two-thirds vote threshold is not required when modifying, adjusting, terminating or otherwise changing corporate preferences when used to meet the State’s paramount duty to fund basic education |

**--- END ---**