

SB 6542-S.E - DIGEST

(AS OF SENATE 2ND READING 3/08/14)

Creates a state cannabis industry coordinating committee to: (1) Develop a state comprehensive plan that identifies and coordinates the various business opportunities within the cannabis industry;

(2) Recommend a state financial system that best implements the state's marijuana marketplace;

(3) Develop a method for monitoring and assessing the economic returns the cannabis industry delivers to the state;

(4) Examine and report on changes in federal law that may impact the legal operations of the cannabis industry in the state;

(5) Make recommendations for a statewide cannabis industry coordinator; and

(6) Recommend options for the distribution of tax revenue from the sale of marijuana.

Requires the committee to appoint a medical marijuana subcommittee to review and make recommendations on certain issues.