

SB 6430-S.E - DIGEST

(AS OF SENATE 2ND READING 3/11/14)

Delays the expiration of tax preferences for high-technology research and development.

Provides a business and occupation tax credit for high-technology companies performing research and development.

Provides a sales and use tax deferral for certain construction and equipment purchases for new and expanding high-technology companies.

Creates the high-technology research and development investment work group to develop recommendations for the legislature to improve the competitiveness of the high-technology research and development industry.