

SB 5883-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Distributes the support of public higher education more equitably between the state and students and their families by establishing: (1) A funding methodology that is based on enrollment levels with which to provide predictable and stable baseline state funding to the institutions of higher education; and

(2) A process whereby any state funds over and above the level needed for the baseline levels of state funding are distributed among the institutions of higher education based on their performance in meeting statewide goals and expectations, and to reward the highest performers.

Declares it is the goal of the legislature that institutions of higher education receive a baseline level of state funding that is sufficient to allow ongoing access to postsecondary education for residents, particularly in high-demand degree programs, and to achieve a more equitable share of support between the state and students and their families.