

HB 2563 - DIGEST

Authorizes the legislative body of a city transit system, a county transportation authority, a metropolitan municipal corporation transit system, a public transportation benefit area, an unincorporated transportation benefit area, a regional transit authority, or a special purpose district formed to operate a public transportation system to impose:

- (1) A local motor vehicle excise tax on the value of a motor vehicle;

- (2) A tax for the privilege of selling or exchanging capital assets; and

- (3) An excise tax on a certain percentage of the total payroll of an employer with a specific number of employees.