

HB 2447.E - DIGEST

(AS OF HOUSE 2ND READING 2/17/14)

Provides a property tax exemption on real and personal property owned or used by a nonprofit organization if the property is located in an economically distressed area and used to provide shared use of equipment and work areas and daily technical resources and daily management support services that enable small start-up and emerging businesses to become successful.

Expires January 1, 2023.