

HB 2036.E - DIGEST

(AS OF HOUSE 2ND READING 6/06/13)

Changes the nonresident sales and use tax exemption into a remittance program.

Requires the department of revenue to: (1) Estimate the increase in state general fund revenues from the changes made in the act; and

(2) Notify the state treasurer of this amount.

Requires the state treasurer to transfer the aforementioned amount from the general fund to the education legacy trust account.