

HB 1936 - DIGEST

Establishes the meeting industry demand program to be administered by the student achievement council for the purposes of: (1) Meeting the higher education needs of industry by expanding high-cost, high employer demand programs of study and postsecondary programs that prepare students for high demand occupations; and

(2) Incentivizing institutions of higher education to expand high-cost postsecondary programs that meet industry demands.

Requires the department of revenue to: (1) Annually estimate the increase in state revenue for the current fiscal year resulting from the expiration of the research and development tax credit in RCW 82.04.4452; and

(2) Certify the estimated amount to the state treasurer.

Creates the meeting industry demand account.

Requires the state treasurer to transfer the amount certified by the department of revenue into the meeting industry demand account.