

HB 1563-S - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Authorizes governmental entities to sell, lease, exchange, or donate surplus property to an eligible organization at a price that is less than fair market value, or may create beneficial sales terms, if the affordable housing to be developed on the property will be occupied primarily by extremely low-income, very low-income, federally qualified low-income, or low-income households.