

HB 1260 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Changes the composition and duties of the community economic revitalization board.

Authorizes flexibility for the board to help fund planning, predevelopment, and construction costs of infrastructure and facilities and sites that foster economic vitality and diversification.

Requires the department of commerce to provide management services to assist the board in implementing its duties.

Changes disbursement and loan repayment requirements for the public facilities construction loan revolving account.