

**HB 1012-S - DIGEST**

(DIGEST AS ENACTED)

Increases the penal sum of a surety bond, from twenty-five thousand dollars to one hundred thousand dollars, required to be maintained by an appraisal management company.

Allows the director of the department of licensing, if he or she determines that surety bonds are not readily available to appraisal management companies, to accept a cash bond or other security in lieu of the surety bond.