
SENATE BILL 6070

State of Washington

63rd Legislature

2014 Regular Session

By Senators Honeyford and Keiser; by request of Office of Financial Management

Read first time 01/15/14. Referred to Committee on Ways & Means.

1 AN ACT Relating to the computation of general state revenues in
2 alignment with Article VIII, section 1 of the state Constitution; and
3 reenacting and amending RCW 39.42.070.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 39.42.070 and 2009 c 500 s 1 and 2009 c 479 s 24 are
6 each reenacted and amended to read as follows:

7 (1) On or after ~~((the effective date of this act))~~ July 1, 2014,
8 the treasurer shall compute general state revenues for the ~~((three))~~
9 six fiscal years immediately preceding such date and shall determine
10 the arithmetic mean ~~((thereof))~~ consistent with the definition of
11 general state revenue set forth in Article VIII, section 1 of the state
12 Constitution and subsection (2) of this section. As soon as is
13 practicable after the close of each fiscal year thereafter, he or she
14 shall do likewise.

15 (2) In determining the amount of general state revenues, the
16 treasurer shall include all state money received in the treasury from
17 each and every source ~~((whatsoever except))~~ but not including: ~~((+1))~~
18 (a) Fees and other revenues derived from the ownership or operation of
19 any undertaking, facility or project; ~~((+2))~~ (b) moneys received as

1 gifts, grants, donations, aid or assistance or otherwise from the
2 United States or any department, bureau or corporation thereof, or any
3 person, firm or corporation, public or private, when the terms and
4 conditions of such gift, grant, donation, aid or assistance require the
5 application and disbursement of such moneys otherwise than for the
6 general purposes of the state of Washington; ~~((+3))~~ (c) moneys to be
7 paid into and received from retirement system funds, and performance
8 bonds and deposits; ~~((+4))~~ (d) moneys to be paid into and received
9 from trust funds ~~((including but not limited to moneys received from
10 taxes levied for specific purposes))~~ and the several permanent and
11 irreducible funds of the state and the moneys derived therefrom but
12 excluding bond redemption funds; ~~((+5))~~ (e) moneys received from taxes
13 levied for specific purposes and required to be deposited for those
14 purposes into specified funds or accounts other than the general fund;
15 and (f) proceeds received from the sale of bonds or other evidences of
16 indebtedness.

17 (3) Upon computing general state revenues, the treasurer shall make
18 and file in the office of the secretary of state, a certificate
19 containing the results of such computations. Copies of said
20 certificate shall be sent to each elected official of the state and
21 each member of the legislature. The treasurer shall, at the same time,
22 advise each elected official and each member of the legislature of the
23 current available debt capacity of the state, and may make estimated
24 projections for one or more years concerning debt capacity.

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