
SENATE BILL 5784

State of Washington

63rd Legislature

2013 Regular Session

By Senators Holmquist Newbry, Hewitt, Harper, Eide, Hobbs, Keiser, Becker, Hasegawa, Shin, Kline, Braun, Fain, and Conway; by request of Governor Inslee

Read first time 02/14/13. Referred to Committee on Trade & Economic Development.

1 AN ACT Relating to the joint center for aerospace technology
2 innovation; amending RCW 43.330.250; and repealing RCW 43.131.417 and
3 43.131.418.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 43.330.250 and 2011 1st sp.s. c 50 s 956 are each
6 amended to read as follows:

7 (1) The economic development strategic reserve account is created
8 in the state treasury to be used only for the purposes of this section.

9 (2) Only the governor, with the recommendation of the director of
10 the department of commerce and the economic development commission, may
11 authorize expenditures from the account.

12 (3) Expenditures from the account shall be made in an amount
13 sufficient to fund a minimum of one staff position for the economic
14 development commission and to cover any other operational costs of the
15 commission.

16 (4) During the 2009-2011 and 2011-2013 fiscal biennia, moneys in
17 the account may also be transferred into the state general fund.

18 (5) Expenditures from the account may be made to prevent closure of

1 a business or facility, to prevent relocation of a business or facility
2 in the state to a location outside the state, or to recruit a business
3 or facility to the state. Expenditures may be authorized for:

4 (a) Workforce development;

5 (b) Public infrastructure needed to support or sustain the
6 operations of the business or facility; (~~and~~)

7 (c) Other lawfully provided assistance, including, but not limited
8 to, technical assistance, environmental analysis, relocation
9 assistance, and planning assistance. Funding may be provided for such
10 assistance only when it is in the public interest and may only be
11 provided under a contractual arrangement ensuring that the state will
12 receive appropriate consideration, such as an assurance of job creation
13 or retention; and

14 (d) The joint center for aerospace technology innovation.

15 (6) The funds shall not be expended from the account unless:

16 (a) The circumstances are such that time does not permit the
17 director of the department of commerce or the business or facility to
18 secure funding from other state sources;

19 (b) The business or facility produces or will produce significant
20 long-term economic benefits to the state, a region of the state, or a
21 particular community in the state;

22 (c) The business or facility does not require continuing state
23 support;

24 (d) The expenditure will result in new jobs, job retention, or
25 higher incomes for citizens of the state;

26 (e) The expenditure will not supplant private investment; and

27 (f) The expenditure is accompanied by private investment.

28 (7) No more than three million dollars per year may be expended
29 from the account for the purpose of assisting an individual business or
30 facility pursuant to the authority specified in this section.

31 (8) If the account balance in the strategic reserve account exceeds
32 fifteen million dollars at any time, the amount in excess of fifteen
33 million dollars shall be transferred to the education construction
34 account.

35 NEW SECTION. **Sec. 2.** The following acts or parts of acts are each
36 repealed:

1 (1) RCW 43.131.417 (Joint center for aerospace technology
2 innovation--Termination) and 2012 c 242 s 3; and
3 (2) RCW 43.131.418 (Joint center for aerospace technology
4 innovation--Repeal) and 2012 c 242 s 4.

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