
ENGROSSED SUBSTITUTE SENATE BILL 5338

State of Washington

63rd Legislature

2013 Regular Session

By Senate Financial Institutions, Housing & Insurance (originally sponsored by Senators Hobbs, Mullet, Fain, and Benton)

READ FIRST TIME 02/20/13.

1 AN ACT Relating to debt adjusters; and creating a new section.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

3 NEW SECTION. **Sec. 1.** A stakeholder group comprised of a
4 representative of the office of the attorney general along with debt
5 adjuster stakeholders including, but not limited to, for-profit and
6 nonprofit debt adjusters conducting business in the state of
7 Washington, shall convene to discuss the concept of creditor
8 compensation known as "fair share" and whether debt adjusters may
9 receive such compensation, among other related issues. The stakeholder
10 group must provide any legislative proposals to the legislature by
11 December 1, 2013.

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