HOUSE RESOLUTION NO. 4694, by Representatives Fagan, Haler, Schmick, Holy, Christian, Wilcox, Kochmar, MacEwen, Buys, Chandler, Condotta, Dahlquist, DeBolt, Hargrove, Harris, Hawkins, Hayes, Hope, G. Hunt, Johnson, Klippert, Kretz, Kristiansen, Magendanz, Manweller, Muri, Nealey, Orcutt, Overstreet, Parker, Pike, Rodne, Ross, Scott, Shea, Short, Smith, Taylor, Vick, Walsh, Warnick, Young, Zeiger, Santos, and Ryu

WHEREAS, It is the policy of the Washington State House of Representatives to recognize the dedication and achievements of professionals in their respective fields; and

WHEREAS, Glenn Crellin became the associate director for research at the Runstad Center for Real Estate Studies at the University of Washington in Seattle; and

WHEREAS, The Washington Center for Real Estate Research at Washington State University, where Crellin was the former director since 1993, merged with the Runstad Center in 2012; and

WHEREAS, Crellin is active in the local and national real estate industries as a member of the American Real Estate Society, the American Real Estate and Urban Economics Association, and the Urban Land Institute; and

WHEREAS, Crellin contributes to economics and real estate studies separate from the University of Washington as a member of the academic review board for the Appraisal Journal and as a reviewer for other journals; and

WHEREAS, Crellin has devoted his studies to the housing market and real estate industry, receiving his B.A. in Economics from Drake University and his M.A. in Economics from the University of Maryland College Park; and

WHEREAS, Crellin's ingenuity led him to devise the Housing Affordability Index, which gauges an individual's ability to purchase a home, during his employment at the National Association of Realtors in the 1980s; and

WHEREAS, This body recognizes Crellin's outstanding work in keeping industry stakeholders, students, the state legislature, and the public informed about real estate and how changes in the industry affect individuals and families; and

WHEREAS, Crellin pioneered the way for researchers and academics to accumulate statistical information regarding homeownership and real estate trends; and

WHEREAS, Crellin's accomplishments throughout his successful career have, no doubt, created a more informed industry, private sector, and citizenry;

NOW, THEREFORE, BE IT RESOLVED, That the Washington State House of Representatives recognize and honor Glenn Crellin for his commitment to providing applicable knowledge of the real estate industry to professionals and the general public and his dedication and passion for helping progress the industry; and

BE IT FURTHER RESOLVED, That the Chief Clerk of the House of Representatives immediately transmit copies of this resolution to Glenn Crellin and Stephen O'Connor, director of the Runstad Center for Real Estate Studies at the University of Washington.

I hereby certify this to be a true and correct copy of Resolution 4694 adopted by the House of Representatives February 28, 2014

Barbara Baker, Chief Clerk