
HOUSE BILL 1312

State of Washington 63rd Legislature 2013 Regular Session

By Representatives Wylie, Hunt, Takko, Roberts, Fitzgibbon, and Moscoso

Read first time 01/23/13. Referred to Committee on Local Government.

1 AN ACT Relating to transparency, accountability, and uniformity for
2 county treasurers; and adding new sections to chapter 36.29 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** (1) The county treasurer is a Washington
5 state constitutional officer that serves as the local treasury
6 authority, which represents the state of Washington, the county and is
7 the ex officio treasurer for taxing districts which includes, school,
8 port, fire, library, cemetery, drainage, diking, metropolitan park, and
9 hospital districts.

10 (2) The county treasurer is responsible to provide treasury
11 services by accounting and managing the public's money including:
12 Receipting moneys; billing, collection, and dispersing of property and
13 real estate excise taxes, assessments, fees, rates, or charges; cash
14 management; banking services; debt management; and investing to ensure
15 cash liquidity for municipal corporations to meet their financial
16 obligations.

17 (3) The treasurer shall prepare financial reports related to
18 treasury management for the county and taxing districts. The
19 treasurer's responsibility starts at the time moneys are collected by

1 the treasurer or within one business day when collected by a public
2 officer or deposited in an approved financial institution from a county
3 department, junior taxing district, or other public agency as per RCW
4 43.09.240.

5 (4) The county treasurer is authorized to provide treasury
6 management services for a state department or agency or other
7 municipal corporation not currently proscribed in law by entering
8 into an intergovernmental service agreement per chapter 39.34 RCW.

9 NEW SECTION. **Sec. 2.** The county treasurer responsibilities
10 include:

11 (1) In order to obtain the necessary initial disclosure
12 information, coordinate with associated professional providers of
13 financial advisory, underwriting, and legal services in the preparation
14 of county official statements for issuing short and long-term debt
15 obligations;

16 (2) Account for and facilitate the payment of all bonded
17 indebtedness for the county and all special districts for which the
18 county treasurer acts as treasurer;

19 (3) Determine the current available debt capacity of the county and
20 its junior taxing districts;

21 (4) Monitor opportunities to retire or refund county debt;

22 (5) Monitor initial and postissuance compliance with Title 39 RCW
23 and all applicable internal revenue service, municipal securities
24 rulemaking board, and securities and exchange commission rules and
25 regulations governing the issuance of county debt; and

26 (6) Coordinate distribution to the electronic municipal market
27 access system of the municipal securities rulemaking board information
28 regarding the county's financial condition and affairs at such times
29 and in the form required by law, regulation, general practice, and
30 provided in the county's continuing disclosure undertakings with
31 respect to outstanding county debt.

32 NEW SECTION. **Sec. 3.** Sections 1 and 2 of this act are each added
33 to chapter 36.29 RCW.

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