

# SENATE BILL REPORT

## SB 6133

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As of February 2, 2014

**Title:** An act relating to real estate brokers and managing brokers.

**Brief Description:** Concerning expiration dates related to real estate broker provisions.

**Sponsors:** Senators Braun, Conway, King and Tom.

**Brief History:**

**Committee Activity:** Commerce & Labor: 1/31/14.

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### SENATE COMMITTEE ON COMMERCE & LABOR

**Staff:** Mac Nicholson (786-7445)

**Background:** The Washington Center for Real Estate Research (Center) is an industry-focused center housed at the University of Washington and tasked with providing credible research, information, and education services to real estate licensees, consumers, public agencies, and communities throughout the state and the Pacific Northwest. Specifically the Center may:

- conduct studies and research on affordable housing and strategies to meet the affordable housing needs of the state;
- conduct studies in all areas directly or indirectly related to real estate and urban or rural economics and economically isolated communities;
- disseminate finding and results of real estate research conducted at or by the center or elsewhere, using a variety of dissemination media;
- supply research results and educational expertise to the Washington State Real Estate Commission to support its regulatory functions, as requested;
- prepare information of interest to real estate consumers and make the information available to the general public, universities, colleges, and appropriate state agencies;
- encourage economic growth and development within the state of Washington;
- support the professional development and continuing education of real estate licensees in Washington;
- study and recommend changes in state statutes relating to real estate; and
- develop a vacancy rate standard for low-income housing in the state.

The Center is funded by a \$10 surcharge on real estate licensees, both new licenses and renewals. The surcharge initial surcharge authorization was set to expire in September 2005,

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and has been extended twice, most recently in 2010. The surcharge and the Center are slated to expire September 30, 2015.

**Summary of Bill:** The expiration date for the surcharge and the Center is extended ten years to September 30, 2025.

**Appropriation:** None.

**Fiscal Note:** Available.  
[OFM requested ten-year cost projection pursuant to I-960.]

**Committee/Commission/Task Force Created:** No.

**Effective Date:** Ninety days after adjournment of session in which bill is passed.