

HOUSE BILL REPORT

ESSB 6020

As of Second Reading

Title: An act relating to the capital budget.

Brief Description: Concerning the 2013-2015 supplemental capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Honeyford and Keiser; by request of Governor Inslee).

Brief History:

Committee Activity:

None.

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| <p>Brief Summary of Engrossed Substitute Bill</p> <ul style="list-style-type: none">• Makes supplemental capital appropriations for the 2013-15 biennium. |
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Staff: Susan Howson (786-7142).

Background:

Washington operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the state omnibus capital appropriations act (capital budget) for a two-year period, and authorizes bond sales through passage of a bond bill associated with the capital budget to fund a portion of these expenditures. Approximately half of the capital budget is financed by these state-issued general obligation bonds, and the balance is funded by dedicated accounts, trust revenue, and federal funding sources. The primary two-year budget is passed in the odd-numbered years, and a supplemental budget making adjustments to the two-year budget is often passed during the even-numbered years. The current capital budget covers the period from July 1, 2013, through June 30, 2015.

The capital budget includes appropriations for the acquisition, construction, and repair of capital assets such as state office buildings, prisons, juvenile rehabilitation centers, residential habilitation centers, mental health facilities, military readiness centers, and higher education facilities. The capital budget also funds a variety of environmental and natural resource

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projects, parks and recreational facilities, public K-12 school construction, and grant and loan programs that support housing, public infrastructure, community service facilities, and art and historical projects.

Summary of Bill:

New supplemental capital appropriations of \$200 million are made for the 2013-15 biennium, including all appropriation increases and decreases. This includes new appropriations of \$216.5 million and reductions totaling \$16.5 million. New Certificates of Participation (COP) of \$51.7 million are authorized. The COP reductions total \$69 million.

Appropriation: The sum of \$200 million.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.

Staff Summary of Public Testimony:

(In support) None.

(Opposed) None.

Persons Testifying: None.

Persons Signed In To Testify But Not Testifying: None.