

HOUSE BILL REPORT

ESSB 5035

As Passed House:
June 29, 2013

Title: An act relating to the capital budget.

Brief Description: Adopting the 2013-2015 capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Honeyford, Nelson and Shin; by request of Governor Gregoire).

Brief History:

Committee Activity:

None.

Second Special Session

Floor Activity:

Passed House: 6/29/13, 79-4.

Brief Summary of Engrossed Substitute Bill

- Authorizes \$3.6 billion in new capital projects for the 2013 Supplemental and 2013-15 Capital Budget, of which \$2 billion are financed with state general obligation bonds.

Staff: Susan Howson (786-7142).

Background:

The programs and agencies of state government are funded on a two-year basis, with each biennium beginning on July 1 of each odd-numbered year. The capital budget includes appropriations for the acquisition, construction, and repair of capital assets such as state office buildings, prisons, juvenile rehabilitation centers, residential habilitation centers, mental health facilities, military readiness centers, and higher education facilities. The capital budget also funds a variety of environmental and natural resource projects, parks and recreational facilities, public school construction, and grant and loan programs that support housing, public infrastructure, community service facilities, art, and historical projects.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

The sources of funding for the capital budget are primarily state general obligation bonds, trust revenues, and dedicated fees and taxes.

Summary of Bill:

The 2013 Supplemental and 2013-15 Capital Budget authorizes \$3.6 billion in new capital projects, of which \$2 billion are financed with state general obligation bonds. Reappropriations of \$2.8 billion are authorized for uncompleted projects approved in prior biennia. State agencies are also authorized to enter into a variety of alternative financing contracts totaling \$147.1 million.

Appropriation: The sum of \$3.6 billion in new appropriations and \$2.8 billion in reappropriations.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.