

SJR 8213 - S AMD 416

By Senator Hargrove

1 On page 1, line 8, after "(1)" insert "(a)"

2 On page 1, line 14, after "election." strike "For the purposes of
3 this subsection, "raises" and insert the following:

4 "(b) The definitions in this subsection (1)(b) apply throughout
5 this subsection (1) unless the context clearly requires otherwise.

6 (i) "Raises"

7 On page 1, line 17, after "fund." insert "'Raises taxes" does not
8 include any action or combination of actions by the legislature that
9 is: (A) A curative or remedial clarification of legislative intent;
10 (B) a modification or repeal of a previously enacted tax preference;
11 (C) a transfer of existing revenues between state accounts; or (D) a
12 change to the use of existing revenues.

13 (ii) "Tax preference" means an exemption, exclusion, or deduction
14 from the base of a state tax; a credit against a state tax; a deferral
15 of a state tax; or a preferential state tax rate."

EFFECT: Clarifies what types of legislative actions are not included in the definition of "raises taxes."

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