

SSB 5338 - S AMD 198
By Senator Nelson

ADOPTED 03/13/2013

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A stakeholder group comprised of a
4 representative of the office of the attorney general along with debt
5 adjuster stakeholders including, but not limited to, for-profit and
6 nonprofit debt adjusters conducting business in the state of
7 Washington, shall convene to discuss the concept of creditor
8 compensation known as "fair share" and whether debt adjusters may
9 receive such compensation, among other related issues. The stakeholder
10 group must provide any legislative proposals to the legislature by
11 December 1, 2013."

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12 On page 1, line 1 of the title, after "adjusters;" strike the
13 remainder of the title and insert "and creating a new section."

EFFECT: (1) Debt adjuster stakeholders, along with the office of the attorney general, shall convene to discuss the concept of creditor contributions (fair share) and related issues.

(2) The stakeholders must provide the legislature with any legislative recommendations by December 1, 2013.

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