5312-S AMS CHAS S1485.1

SSB 5312 - S AMD 18

By Senators Chase, Nelson, Rolfes

NOT ADOPTED 02/20/2013

- On page 5, line 34, after "annum," strike "exclusive of" and insert
- 2 "including all"
- 3 On page 5, line 35, after "chapter" insert "including any loan in
- 4 default"
- 5 On page 6, line 16, after "amount," strike "exclusive of" and
- 6 insert "including all"
- 7 On page 6, line 17, after "chapter" insert "including any loan in
- 8 default"

<u>EFFECT:</u> The maximum interest rate of 36% per annum includes all fees, penalties, and charges authorized. The same APR applies to loans in default.

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