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- 1 Strike everything after the enacting clause and insert the 2 following:
- 3 "NEW SECTION. Sec. 1. The legislature finds that transparency in higher education budgeting is essential to the maintenance of public 4 5 trust in the higher education system. Such transparency is not only an 6 appropriate check on future higher education cost increases, it should also counteract any perception that public institutions of higher 7 8 education are not adequately accountable for student and taxpayer 9 dollars. Therefore, to ensure general accessibility to meaningful 10 budget information and to improve public confidence in the system, the 11 legislature intends to require that public four-year institutions of higher education post department-level, budget unit-level, division-12 level, school-level, or college-level expenditure information and 13 14 public two-year institutions of higher education post college-level 15 expenditure information on their respective web sites.
- NEW SECTION. Sec. 2. A new section is added to chapter 28B.10 RCW to read as follows:
 - (1) Within sixty days of the closing of a fiscal year, each four-year institution of higher education shall publish on its web site a detailed financial report of its state appropriation and tuition expenditures for the fiscal year just completed. Each institution of higher education shall report by department, budget unit, division, school, or college level. The report shall include, at a minimum, expenditure information by statewide object code as described in the statewide administrative and accounting manual 75.70.20.
- 26 (2) Within sixty days of the closing of a fiscal year, each two-27 year institution of higher education shall publish on its web site a 28 detailed financial report of its operating expenditures for the fiscal

- 1 year just completed. The report shall include, at a minimum,
- 2 expenditure information by statewide object code as described in the
- 3 statewide administrative and accounting manual 75.70.20."

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- On page 1, line 2 of the title, after "online;" strike the remainder of the title and insert "adding a new section to chapter 8 28B.10 RCW; and creating a new section."
 - EFFECT: Removes the education data center from the bill and instead requires each institution of higher education to post department-level, budget unit-level, division-level, school-level, or college-level expenditure information on their respective web sites. Within 60 days of the closing of a fiscal year, each institution of higher education must make public a detailed financial report of expenditures for the fiscal year just completed. Each financial report must include, at a minimum, expenditure information by statewide object code as described in the statewide administrative and accounting manual.

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