<u>EHB 1287</u> - S AMD TO WM COMM AMD (S-2747.1/13) 335 By Senator Fraser

ADOPTED 04/28/2013

On page 8, after line 18 of the amendment, insert the following:

"NEW SECTION. Sec. 7. By December 1, 2016, and in compliance with 2 3 RCW 43.01.036, the joint legislative audit and review committee must 4 provide an economic impact report to the legislature evaluating the 5 impacts of changes made in this act regarding the leasehold tax and 6 property tax treatment of property owned by a federally recognized Indian tribe. The economic impact report must indicate: The number of 7 8 parcels and uses of land involved; the economic impacts to tribal 9 governments; state and local government revenue reductions, increases, 10 shifts from all tax sources affected; and impacts on public 11 infrastructure and public services; impacts on business investment and 12 business competition; a description of the types of business activities 13 affected; impacts on the number of jobs created or lost; and any other data the joint legislative audit and review committee deems necessary 14 in determining the economic impacts of this act." 15

Renumber the remaining section consecutively and correct any internal references accordingly.

EHB 1287 - S AMD TO WM COMM AMD (S-2747.1/13) By Senator Fraser

ADOPTED 04/28/2013

On page 8, line 23 of the title amendment, after "52.30 RCW;" insert "creating a new section;"

EFFECT: Requires JLARC to do an economic impact study on the

change to the tax laws regarding property owned by federally recognized Indian tribes in this legislation.

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