

SHB 1287 - H AMD 681

By Representative Holy

WITHDRAWN 02/14/2014

1 On page 7, after line 13, insert the following:

2 "(4) Regarding a lease of property owned exclusively by a federally  
3 recognized Indian tribe that is exempt from property tax under RCW  
4 84.36.010, the lessee must provide the department with a bond at the  
5 time the lessee enters into a lease agreement with the lessor-tribe, in  
6 order to secure payment of the tax as provided in this chapter. The  
7 total amount of the bond required of any lessee must be no less than  
8 the estimated annual amount of tax to be paid."

EFFECT: Requires a lessee with a leasehold interest in tribally owned tax-exempt property to issue a bond with the department of revenue to secure payment of the leasehold excise tax. The bond amount must be no less than the estimated annual amount of taxes due.

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