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HB 1286 - H AMD 646 By Representative Shea

NOT ADOPTED 02/13/2014

- 1 On page 1, at the beginning of line 7, insert "(1)"
- 2 On page 1, line 9, after "tribe" insert "unless the land is subject 3 to sale under subsection (2) of this section"
- 4 On page 2, after line 3, insert the following:
- "(2)(a) Prior to the department's transfer or conveyance of any real property or any interest in real property that was acquired through condemnation within the previous ten years, the department must give the former owner a right of repurchase as described in (b) of this subsection. For the purposes of this subsection, "former owner" means the person from whom or entity from which the department acquired title.
 - (b) At least ninety days prior to the date on which the property is intended to be sold by the department, the department must mail notice of the planned sale to the former owner of the property at the former owner's last known address or to a forwarding address if that owner has provided the department with a forwarding address. If the former owner of the property's last known address, or forwarding address if a forwarding address has been provided, is no longer the former owner of the property's address, the right of repurchase is extinguished. If the former owner notifies the department within thirty days of the date of the notice that the former owner intends to repurchase the property, the department must proceed with the sale of the property to the former owner for fair market value and may not list the property for sale to other owners. If the former owner does not provide timely written notice to the department of the intent to exercise a right of repurchase, or if the sale to the former owner is not completed within six months of the date of notice that the former owner intends to repurchase the property, the right of repurchase is extinguished."

EFFECT: Requires that, before certain transfers or conveyances of land, the department of transportation provide a right of repurchase to former owners from whom property was acquired by the department through a condemnation action within the previous ten years. Provides the process by which this right of repurchase is offered by the department and executed by a former owner.

--- END ---