(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the legislature, for the 2013-2015 fiscal biennium and subsequent fiscal biennia, to enact an appropriations bill that: (1) Appropriates from the general fund and related funds for that fiscal biennium a total amount that does not exceed the beginning general fund and related funds balances and any enacted general fund and related funds resources for that fiscal biennium; and

(2) Requires for the next ensuing fiscal biennium general fund and related funds appropriations necessary to maintain the continuing costs of program and service levels either funded in that appropriations bill or mandated by other state law that does not exceed the beginning general fund and related funds balance and any enacted general fund and related funds resources for that fiscal biennium.

Requires the economic and revenue forecast supervisor to: (1) Prepare, four times each year, an official state budget outlook for state revenues and expenditures for the general fund and related funds;

- (2) Submit state budget outlooks to the governor and the members of the committees on ways and means of the senate and house of representatives;
- (3) Prepare a state budget outlook for state revenues and expenditures that reflects the governor's proposed budget document submitted to the legislature; and
- (4) Prepare a state budget outlook for state revenues and expenditures that reflects the enacted budget.

Requires state government agencies to provide to the supervisor immediate access to all information relating to state budget outlooks.

Requires the economic and revenue forecast council to oversee the preparation of and approve the state budget outlook.

Creates the state budget outlook work group to provide technical support to the economic and revenue forecast council.