

SB 6636-S - DIGEST

(DIGEST AS ENACTED)

Requires the legislature to adopt a four-year balanced budget.

Creates the state budget outlook work group to: (1) Prepare, subject to the approval of the economic and revenue forecast council, an official state budget outlook for state revenues and expenditures for the general fund and related funds and for state revenues and expenditures that reflects the governor's proposed budget document;

(2) Prepare, subject to the approval of the economic and revenue forecast council, a state budget outlook for state revenues and expenditures that reflects the enacted operating budget;

(3) Publish its proposed methodology on the economic and revenue forecast council web site; and

(4) Provide technical support to the economic and revenue forecast council.

Requires the economic and revenue forecast council to: (1) Oversee the preparation of, and approve, the state budget outlook; and

(2) In consultation with the work group, review the existing economic and revenue forecast council revenue model, data, and methodologies.

Requires state government agencies to provide to the economic and revenue forecast supervisor immediate access to all information relating to state budget outlooks.

Adds the state treasurer as a member of the economic and revenue forecast council.