

SB 6238-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Supports the development of commercial-scale aviation biofuels production facilities in the state.

Requires the housing finance commission to: (1) Issue bonds for financing project costs of the facilities;

(2) Make or purchase loans for financing the facilities;
or

(3) Enter into financing documents relating to the repayment of those loans or the provision of, or security for, debt service on the bonds.

Requires Innovate Washington to convene a sustainable aviation biofuels work group.

Terminates the work group June 30, 2015.