

SB 6155.E - DIGEST

(DIGEST AS ENACTED)

Exempts from the definition of "debt adjuster," for purposes of the debt adjusting act, third-party account administrators.

Includes fees charged by financial institutions and third-party account administrators in the total fee for debt adjusting services.

Requires third-party account administrators to be licensed as a money transmitter under the uniform money services act and comply with certain other additional requirements.