

**SB 5857 - DIGEST**

Addresses tax expenditure reform to provide transparency and accountability in fiscal matters by: (1) Eliminating sales and use tax exemptions;

(2) Eliminating business and occupation tax exemptions, credits, deductions, and preferential tax rates;

(3) Incorporating state tax expenditures into the state budget process; and

(4) Modifying the tax preference review by the joint legislative audit and review committee.