

SB 5808-S2 - DIGEST

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Establishes the Washington innovation industries enabling act to: (1) Accelerate the growth of industry clusters;
(2) Strengthen industry collaboration in innovation;
(3) Create jobs;
(4) Enhance public revenues; and
(5) Further the continued commercialization and manufacture of innovative products in the state and the promotion of the state's products and services nationally and globally.

Establishes the innovation industry program in the department of commerce.

Provides a business and occupation tax credit for contributions to certain industry development organizations.