

SB 5400 - DIGEST

Facilitates and encourages fair bargaining between tenants and owners of manufactured/mobile home parks to achieve mutually satisfactory agreements regarding space or lot rents in the parks.

Protects tenants from unreasonable space or lot rent increases while simultaneously recognizing and providing for the need of park owners to receive a just and reasonable return on the investment in their property.

Creates the manufactured/mobile home park rental review board.

Provides that the act is null and void if appropriations are not approved.